INARI AUSTRALIA

GROWER NEWSLETTER

November 2025

Duty on Yellow Peas: Will Desis & Lentils be next?

Late last month, India imposed an import duty of 30% on any yellow pea shipment, originating on or after 01-November. This means pea shipments for five months (Nov'25-Mar'26) will be subject to 30% import duty; however, the other curbs remain absent.

Since the notification, the domestic prices of peas have gained nearly 10% in value, though the impact on other pulses products is negligible. The market is now abuzz with possibilities of a similar move on desi chickpeas and lentils, where the import duty of lower magnitude is already in place.

it remains difficult to predict

We are uncertain how the duty structure for desi chickpeas and lentils will play out under the current policy framework (in place until March 31, 2026), and we advise growers to remain cautious of any unexpected changes.

Winter Planting

The Indian government production target is modest for chickpeas in the coming season. While the acreage cuts look imminent to us, the yields paint a different story. For the late rains and now cyclonic activities, the soil moisture profile among key growing states is good, which will support the plants, once seeded. It is to be seen, if the yield gains mitigate the acreage losses in MY 2026/27?

Masur aka lentil has been a favourite of Indian farmers in the past two years. Record acreages were sown with lentils in 2023 and 2024, which helped cut down the import requirement in the subsequent years. While the MSP has seen a jump of 4.5% this year, Indian farmers will be wary of planting lentils this season for the prevailing market prices and the import prices further lowering. Government has been talking about 100% procurement at MSP for certain crops including lentils, but the implementation may be difficult, given the abundance of cheaper imported lentils in the domestic market.

Area Coverage Under Rabi Crops as on Nov 07

Million hectares	2025-26	2024-25	Change
Wheat	2.27	1.00	128%
Rice	0.62	0.57	8%
Pulses	3.68	3.04	21%
Gram	2.68	2.05	31%
Lentil	0.44	0.41	6%
Field pea	0.34	0.25	35%
Urad	0.05	0.10	-45%
Other Pulses	0.17	0.23	-25%
Coarse Cereals	1.01	0.90	12%
Oilseeds	5.45	4.74	15%
Total Crops	13.03	10.25	27%

Kazakh Lentil Exports

The record crop from the Central Asian nation started getting shipped in September and in the very first month, record shipment of 122,827 MT was noted. Türkiye remains the top destination with 96.6% market share in September.

Kazakhstan is emerging as the third largest competitor for global lentil markets, after Canada and Australia. It is capturing the Mediterranean markets, forcing Canadian exporters to search for South Asian destinations more aggressively.

AUD/USD

Spot: 1-Dec	3-Month High	3-Month Low
0.6544	0.6689	0.6436

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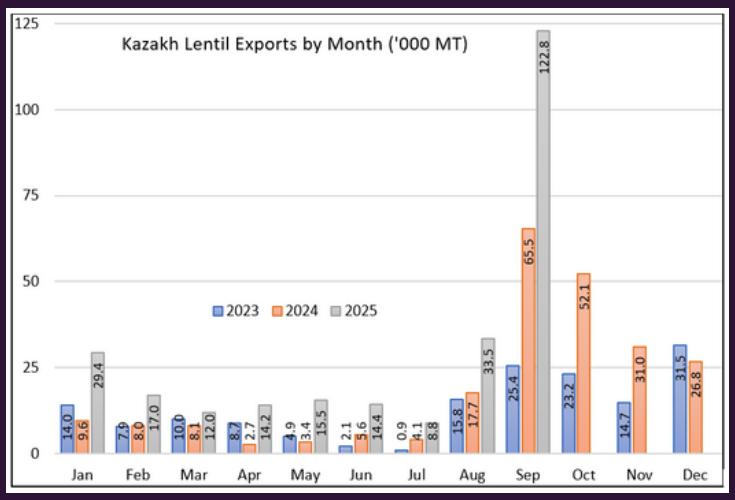
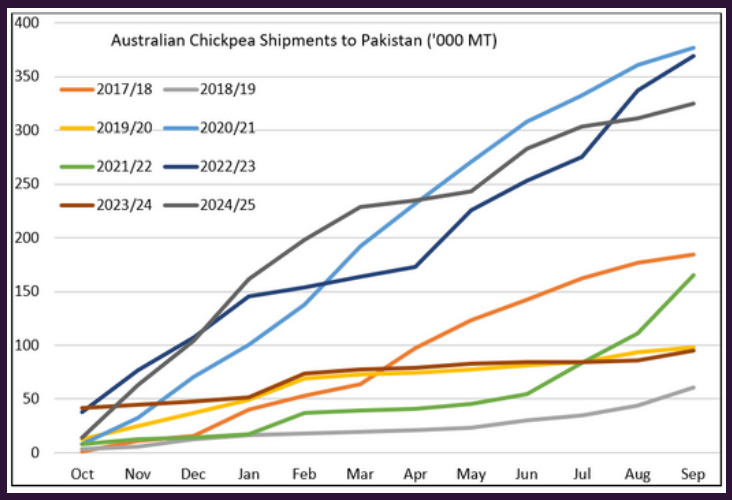


Pakistan's Demand

Last season, Australia shipped 324,887 MT of its chickpeas to Pakistan, a 241% jump from abysmal performance in MY 2023/24. With Ramadan demand to be fulfilled by imports, will the shipments this quarter and the next be substantially bigger?



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