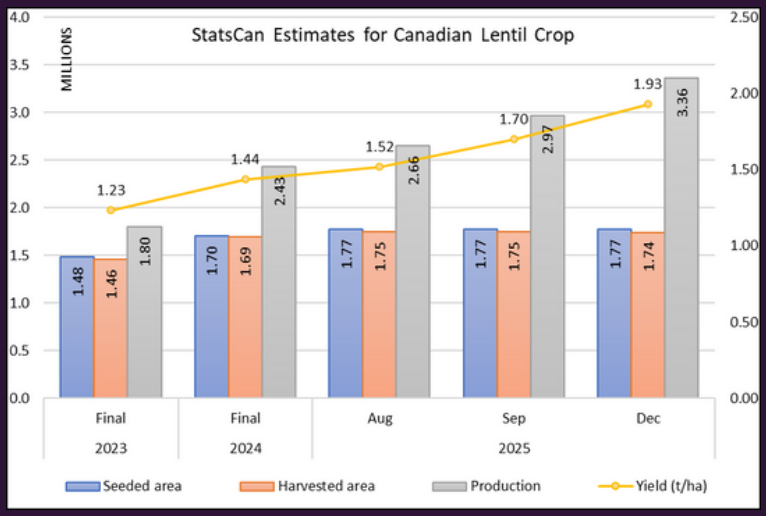
INARI AUSTRALIA

GROWER NEWSLETTER

December 2025

StatsCan Upped its Crop Estimates

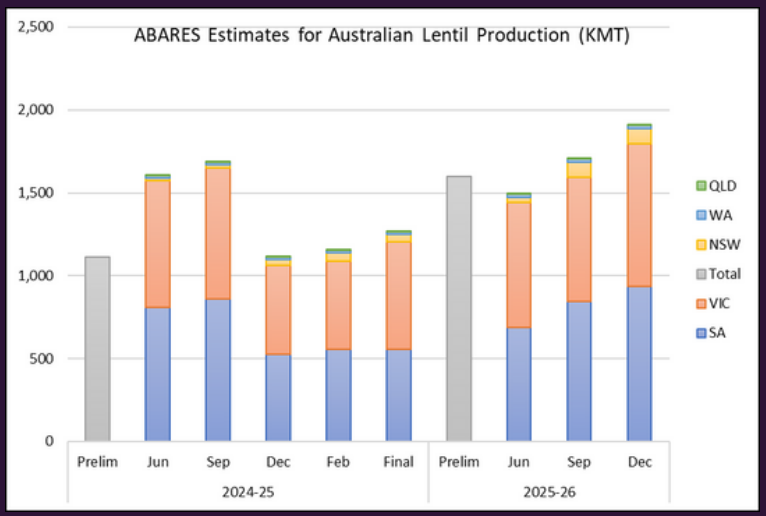
In its final crop report for MY 2025/26, StatsCan increased yield figures for nearly all Canadian crops this season. Lentil harvest figure is adjudged at a new record of 3.363 MMT, 13% higher than the September estimate. Pea crop, at 3.934 MMT was 10.4% up from previous figure, while chickpeas witnessed the largest jump of 45.5% from Sep data.



At a time, when global lentil supplies are overwhelming, the record harvest from Canada will only add to the bearish sentiment. With Kazakhstan competing with them in Mediterranean region, they will have to be more competitive in the markets of South America and Asia.

Aussie Crop Also LARGE

ABARES also increased its estimate for our lentil harvest this season. With SA growing 937 KMT and VIC harvest at 860, Australia will have a crop of 1.91 MMT, a new record for the country. Main market for Australian lentils (nuggets and nippers) remains South Asia, where it competes with Canadian Crimsons and this season, the competition will be fierce from the Canadian side, while the Indian demand is on backfoot.



AUD/USD

Spot: 24-Dec	3-Month High	3-Month Low
0.6703	0.6704	0.6436

PROUD SPONSORS OF

MALLEE EAGLES LALBERT EST. 1904 LStMFNC

TOOLEYBUC-MANANGATANG FOOTBALL NETBALL CLUB

GET IN TOUCH WITH US

Mal Parkhill
Ph: 0417 336 103
E: Mal@inariaustralia.com.au

Bridie George
Ph: 0479 057 699
E: Bridie@inariaustralia.com.au

Riddle of Indian Policy

Pea import policy is set to expire on March 31, 2026 (Bill of Lading date) and zero import tariff of desi chickpeas and lentils will cease to exist on March 31'2026 (arrival date). The stakeholders in the global pulses market are keenly looking at the next steps of Indian authorities. Import relaxations for black matpe (urad bean) and pigeon peas (tur) are also expiring at the end of March'2026.
Weather for Rabi crops this season is conducive and if the acreage for pulses gets a minor cut, the yields may compensate. Even with the normal production, India is structurally in deficit for pulses and the authorities are likely to keep the entry gates open for imports.

Merry Christmas & Happy New Year

We would like to take this opportunity to thank you for your support in 2025. Wishing everyone an enjoyable festive season and happy holidays. We look forward to continuing to work with you into 2026

DISCLAIMER: This newsletter has been prepared by AgPulse Analytica Pvt Ltd for distribution by Inari Australia Pty Ltd. In this newsletter, we have tried to provide the accurate information and analytics but we don't take any responsibility of any error. This newsletter is meant to provide market reports only and no specific trading/business recommendation is made therein. We request you to use the same at your own risk and we further request you not to forward it to any third party without prior permission

We are pleased to support

variety the children's charity

supporting carbon neutral Turn Emissions into Trees

GRAIN TRADE AUSTRALIA 2024 - 2025 Membership No. 0434

GPC MEMBER GLOBAL PULSE CONFEDERATION